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ALTA SUPPORTS INDUSTRY ENVIRONMENTAL CAMPAIGN; LAUNCHES REGIONAL INITIATIVES TO ADDRESS GLOBAL ISSUE

MIAMI (June 16, 2008) – ALTA (Latin America & Caribbean Air Transport Association) has agreed to support IATA's global environmental campaign and is launching initiatives in support of these efforts specific to the Latin America and Caribbean region. As such, ALTA supports IATA's industry goal to improve fuel efficiency an additional 25 percent by 2020.

ALTA's initiatives include teaming up with partners such as the Air Transport Action Group (ATAG). ATAG together with its partners launched a website – www.enviro.aero – and ALTA is now an official supporter of this effort. The organization's purpose is to provide clear information on the many industry measures underway to limit the impact of aviation on the environment.

ALTA has also formed an environmental committee made up of member airlines in order to address this specific issue, and is assisting its member airlines and industry partners in developing an environmental culture for their respective organizations.

"Although Latin America and the Caribbean represent only five percent of the world's air transportation market, we must take further steps to increase both awareness and actions to help reduce our carbon footprint and address other environmental issues in the region," said ALTA's Executive Director Alex de Gunten. "We are actively working on a variety of projects and encouraging our member airlines to do their part to support this global cause."

Recently, ALTA, together with IATA, ICAO, CLAC and LAN, signed a joint declaration in Santiago, Chile, with a commitment to focus on the following 10 principles of "Green Aviation."

1. To incorporate environmental criteria in daily decision making.
2. To act in a conscious way and to evaluate environmental impact.
3. To promote responsibility and environmental care among our peers.
4. To optimize use of available technology resources, encouraging systems of environmental management and programs of eco-efficiency.
5. To promote the creation of new multi-sector cooperative initiatives that diminish environmental impact.
6. To monitor and take action against situations that put the environment at risk.
7. To promote the investigation and development of innovative solutions that reduce the environmental impact generated by the aviation and travel industries.
8. To educate groups and people around us on the urgency of preserving the environment.
9. To transparently communicate the social benefits of actions that diminish environmental impact.
10. To adhere, promote and recruit at least three new partners to be "Green Aviation Partners."

Important steps to protect the environment are already underway in the region, including heavy investments in new and more fuel efficient aircraft. Today, the average aircraft age for the region is 12.8 years, down from a 20-year average age just 10 years ago. Now, 75 percent of the region's fleet is new generation jet aircraft.

Operational efficiencies are another key area in the region. In Panama, new approach procedures at Tocumen International Airport have saved 31,000 tons of CO2 per year by using technology to streamline the approaches. And in Colombia, ALTA is currently working with airlines, IATA, civil aviation authorities and the Bogota Airport in order to optimize flow management, which will further reduce emissions. For the first time, all of these groups are working closely together to optimize all aspects related to operation and approaches to the airport. This project has the potential to save 27,000 tons of CO2 per year.

Other initiatives include airport congestion studies to develop best practices to reduce emissions due to holding or queuing at busy airports. Direct routes over restricted airspace over countries like Mexico and Colombia are critical for fuel efficiency. As an example, during 2007, ALTA was able to implement 10 new air navigation routes in Latin America and save 30,000 tons of CO2 per year. More than 20 new routes are planned for 2008 that should further help reduce emissions by 28,000 tons of CO2 per year.

About ALTA:

ALTA, www.alta.aero, was founded in 1980 as a non-profit airline association. Its member carriers have total revenue of more than \$19 billion, operate more than 800 aircraft and employ more than 70,000 workers in Antigua, Argentina, Bolivia, Brazil, Cayman Islands, Chile, Colombia, Costa Rica, Cuba, Ecuador, El Salvador, Guatemala, Honduras, Jamaica, Mexico, Netherlands Antilles, Nicaragua, Panama, Paraguay, Peru, Uruguay, Venezuela, and in other nations the airlines serve.

Member Airlines: Aerolineas Argentinas, Aeroméxico, Aeroméxico Connect, Aeropostal, AeroRepública, AeroSur, Aires, Air Jamaica, Aserca Airlines, Avianca, Bahamas Air, Caribbean Airlines, Cayman Airways, Cielos Airlines, Click, Copa Airlines, Cubana, GOL, Icaro, LAB, LAN Airlines, LAN Ecuador, LAN Peru, Liat, Mexicana, Nature Air, Pluna, Santa Barbara Airlines, Sky Airline, TACA, TACA Peru, TAM, TAM Mercosur, Tame, VARIG, VARIG LOG and Volaris. In addition, ALTA includes four Associate Airlines – Air Canada, Continental Airlines, Iberia and UPS.

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